



Innovate UK: Innovation Landscape & Funding for Regulatory Support

Lewis Oakley
Innovation Lead - Health Technologies

AGENDA



Introduction to the Role of Innovate UK

- » Innovate UK
- » Funding Opportunities



Key Programmes

- » The Biomedical Catalyst
- » Health TRIP



Support for the Sector

- » General Support
- » Business Support



THE ROLE OF INNOVATE UK

Innovate UK

- We are the UK's innovation agency
- We support business-led innovation in all sectors, technologies and UK regions
- A key delivery body of the Government's Innovation Strategy

Our Mission

To help UK businesses grow through the development and commercialisation of new products, processes, and services, supported by an outstanding innovation ecosystem that is agile, inclusive, and easy to navigate.



Benefiting everyone through knowledge, talent and ideas

UK Research and Innovation brings together the 7 Research Councils, Innovate UK and Research England.

As part of UK Research and Innovation, Innovate UK drives productivity and economic growth by supporting businesses to develop and realise the potential of new ideas including those from the UK's world-class research base.



**UK Research
and Innovation**

Join at [slido.com](https://www.slido.com)

Event Code: #medtech

Slido Question:

What Funding Programmes are Available for MedTech SME's?

THE BIOMEDICAL CATALYST

Biomedical Catalyst

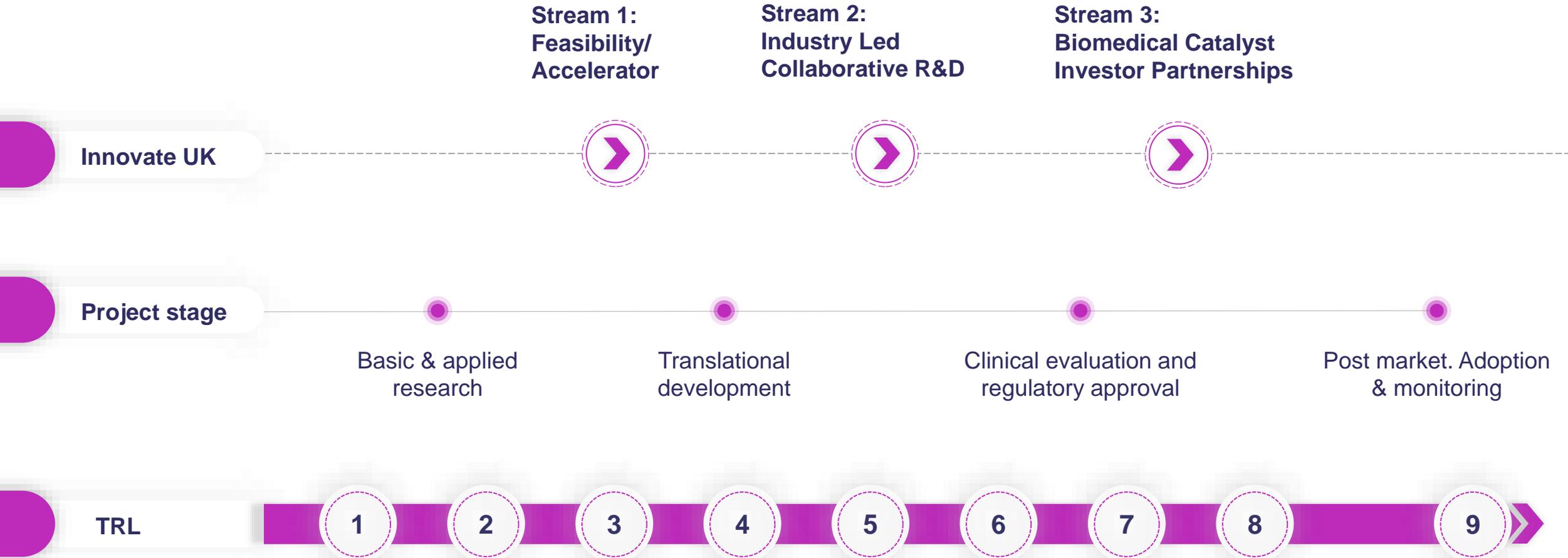
- Primary Innovate UK grant funding mechanism for supporting UK health & life sciences SMEs
- Running since 2012 & Innovate UK allocated over £320 million in funding awards
- Technology agnostic and open to any human health and life science SME with an innovative idea

Aims of the programme

1. Deliver growth to the UK health & life sciences sectors
2. Deliver innovative life sciences products and services more quickly and more effectively into healthcare
3. Provide support to commercially led R&D in a seamless, effective and efficient manner



Biomedical Catalyst Funding for Industry Led R&D



Biomedical Catalyst Feasibility / Accelerator

STAGE 1

- » Sector Specific Accelerator
- » Duration: 4 to 6 months;
- » Support: 30-40 companies

Supporting Ecosystem

- » Pharma/Health Tech industry, Investors-VC/CVC Charities
- » Clinical Support/Patient Advocate/Regulators/Catapults

Provides Innovation framework and tools to :

- » Validate/de-risk projects
- » Develop value proposition/business model
- » Generate detailed, timed and costed project plan
- » Access to mentoring by industry
- » Access to private investor ecosystems

STAGE 2

- » Feasibility funding closed competition
- » £100k - £150k funding at 100%

End of Project

Investor Showcase



Biomedical Catalyst Investor Partnerships

Grant funding

- » Validate quality early-stage R&D
- » Grant: Non-dilutive finance
- » Access to UK wide companies
- » Monitoring of projects



Investor partner

- » Validates quality companies
- » Equity finance
- » Access to markets
- » Influence on company



Portfolio of SMEs

- » Strong, commercially exploitable asset
- » Good team with aptitude for growth
- » Structure to support scalability

Thematic Competition

- » Maximum project costs £4 million
- » Grant Support up to 70% of project costs
- » VC, Angel or corporate investor- 70% match (Focus on project and company growth)



Health Technology Regulation & Innovation Programme

THE HEALTH TECHNOLOGY REGULATORY AND INNOVATION PROGRAMME (HEALTH TRIP)

Aim:

To provide a wide package of support to the UK health tech industry to help them in a changing regulatory environment



Regulatory support

£7.3m funding competition, awarded to 317 SME's up to £30,000 to fund regulatory consultancy advice and support



Training

Developed a webinar series about changing medical device regulations and the regulatory journey that was accessed more than 11,000 times



MedTech challenges and opportunities report

Utilised all project inputs, surveys and interviews to identify the key challenges facing SMEs and developed actionable recommendations to address them



IVD technology roadmap

Developed a technology and capability roadmap for in vitro diagnostics to support future industry planning and government interventions

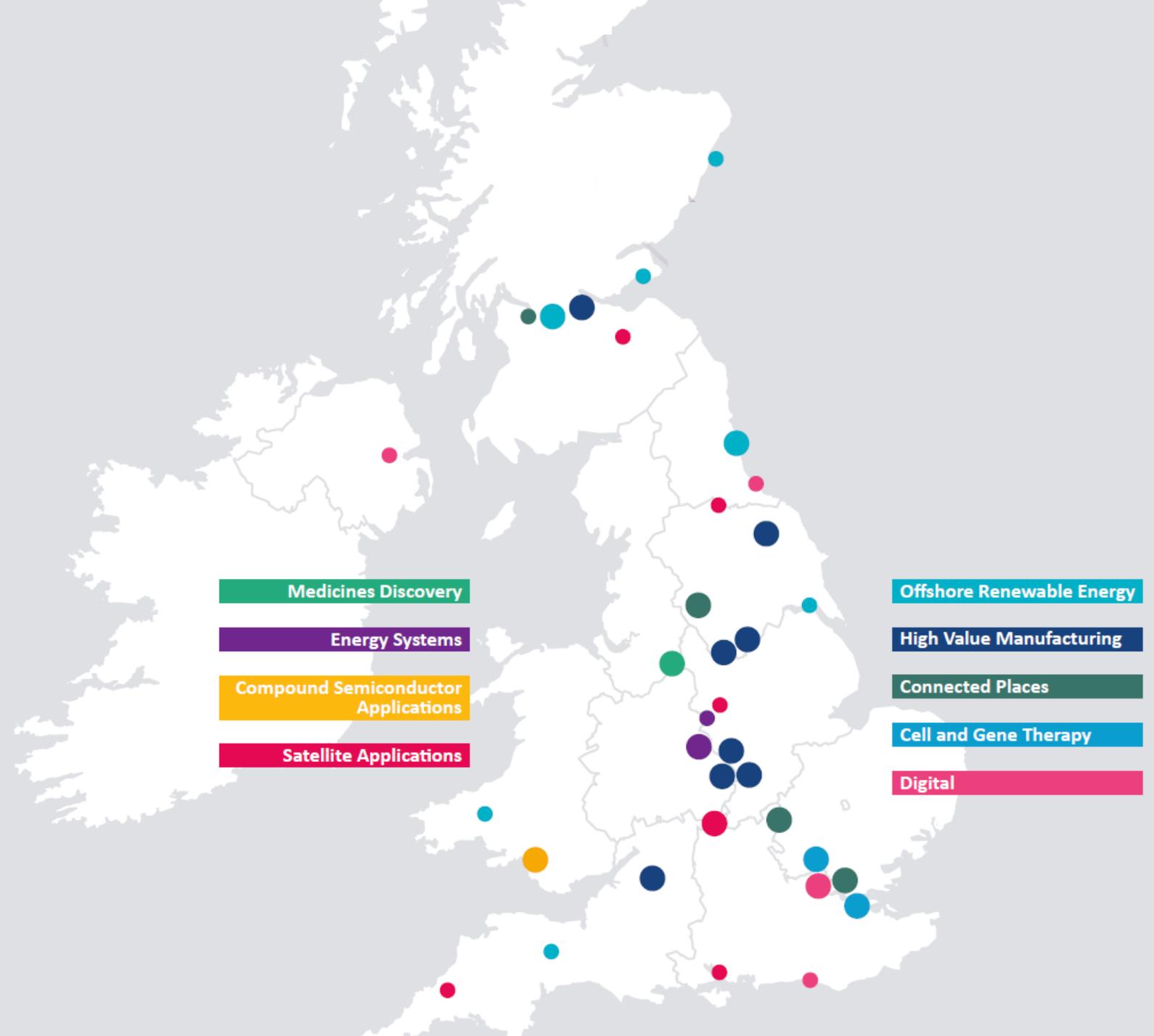


Health And Lifesciences Sector Support

Catapult Network

Fostering innovation to drive economic growth

- bridge the gap between businesses, academia, research and government
- transforming the UK's ability to create new products and services
- ensure global opportunities for the UK and sustained economic growth for the future



Innovate UK EDGE

Bespoke support that grows & scales innovative businesses

We enable innovation-driven businesses to grow at pace and deliver on their industry and society-transforming ambitions.

Our innovation and growth specialists provide invaluable advice and access to critical resources to help clients make step changes towards scale.

For intensive support with your growth strategy, including exploiting innovation, securing funding & finance and entering new markets, please get in touch.

innovateukedge.ukri.org



Find out how Innovate UK EDGE helped Photocentric double the size of their business year on year

Innovate UK KTN

Innovate UK KTN exists to connect innovators with new partners and new opportunities beyond their existing thinking – accelerating ambitious ideas into real-world solutions.

Net Zero | Diversity & Inclusion | Global Innovation | Innovation Adoption & Diffusion | Place



Innovate UK
KTN



Innovate UK Funding Opportunities

Funding Opportunities

- Biomedical Catalyst (BMC)
- The Health Technology Regulation & Innovation Programme (HealthTRIP)
- Horizon Europe
- Innovate UK Smart Grants
- Managed Programmes
- Small Business Research Initiative (SBRI)
- Industry Strategy Challenge Fund (ISCF)
- Knowledge Transfer Partnerships
- Innovation Loans
- Investor Partnerships
- Innovation to Commercialisation of University Research (ICURe)
- Future Leaders Fellowship
- Global Programme

Innovate UK supports the following R&D categories:

- fundamental research
- feasibility studies
- industrial research
- experimental development

Not all funding options are open at any one time. Check website for latest opportunities.



Thank You

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